FILED
GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

BOOK 1578 PAGE 675

STATE OF SOUTH CAROLINA) ASSUMPTION AGREEMENT AND RELEASE

COUNTY OF GREENVILLE)

WHEREAS, on November 11, 1981, J. Roderick Smith and Lucille S. Robertson, hereinafter referred to as the Mortgagees, made a mortgage loan to Walter E. Loving and Mae J. Loving covering Lot No. 95 of Section 3 of Subdivision for Victor-Monaghan Mills, Greenville, South Carolina, in the original sum of $8,000.00, for twelve (12) years with monthly payments thereon at the rate of $105.08 per month, with an interest rate of 12% per annum, the mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 1557, Page 765, on November 13, 1982, and;

WHEREAS, the said property is now owned by Walter E. Loving and Mae J. Loving, known as the Sellers, who have sold said property to the undersigned Purchaser and said Purchaser desires to assume and agree to pay the remaining indebtedness and perform all the obligations set out in said mortgage, and said Sellers desire to be released from personal liability and said Mortgagees are willing to accept the personal liability of the Purchaser and to release the Sellers from personal liability,

NOW, THEREFORE, this agreement made and entered into this 9th day of August, 1982, by and between the Mortgagees and Carrie M. Wood, the assuming Purchaser, for and in consideration of the premises and other good and valuable consideration, the undersigned Purchaser hereby assumes and agrees to pay the remaining indebtedness evidenced by the Note and Mortgage and to perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is $7,765.04 , and that the interest rate is 12% with monthly payments of $105.08 and that in all other respects, all terms and conditions of said Note shall remain in full force and effect, and that undersigned Mortgagees hereby release and discharge Sellers from personal liability upon said indebtedness. The assumption by said Purchaser binds her heirs, successors, and assigns forever.

In the presence of: MORTGAGEES

....
                                   J. Roderick Smith

....

....   Lucille S. Robertson
                                   Lucille S. Robertson

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