

AM '82

ASLEY MORTGAGE

THIS MORTGAGE is made this 30th day of July 1982, between the Mortgagor, William M. Hutchison and Mary Lou Hutchison (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

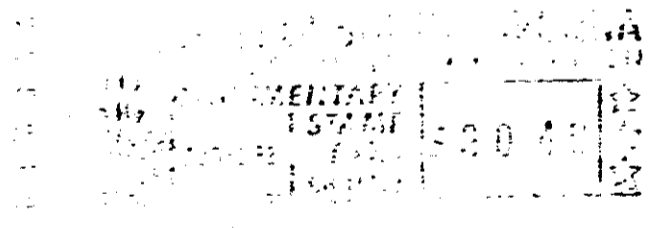
WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-Six Thousand and No/100 (\$76,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 30, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2007;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, designated as Lot No. 55 on a plat of Section III of Belle Terre Acres on a plat prepared by Piedmont Surveyors on April 20, 1978, recorded in the RMC Office for Greenville County, S. C. in Plat Book 6H, at Page 44, and having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Southwestern side of El-Je-Ma Forest at the joint front corner of Lots Nos. 54 and 55, and running thence, S. 51-33 W. 209.65 feet to an iron pin; thence N. 38-42 W. 130 feet to an iron pin; thence N. 53-01 E. 204.14 feet to an iron pin on El-Je-Ma Forest; thence along said road, S. 40-20 E. 109 feet to an iron pin; thence continuing with said road, S. 45-00 E. 25 feet to the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Nando L. Garbarino and Betty R. Garbarino dated April 6, 1982, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1171, at Page 78.



which has the address of Route 6, El-Je-Ma Forest, Piedmont, S. C. 29673 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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