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STATE OF SOUTH CAROLINA)

GREENVILLE)

COUNTY OF

MORTGAGE AND NOTE MODIFICATION AGREEMENT

## WITNESSETH:

WHEREAS, Payee is the owner and holder of a Note of Payor to Payee dated March 1, 1979, in the original principal amount of Sixty Thousand One and No/100 (\$60,001.00) Dollars which said Note is secured by a Mortgage of even date and like amount and recorded in the RMC Office for Greenville County in Mortgage Book 1459 at Page 396 on March 9, 1979; and

WHEREAS, Payor, as of the date of this Agreement, is the owner of the real property as more fully described and set forth in said Mortgage; and

WHEREAS, the parties entered into a certain Mortgage and Note Modification Agreement on September 11, 1981 modifying said Note and Mortgage, the same being recorded on September 25, 1981 in Mortgage Book 1553 at Page 676; and

WHEREAS, the parties have subsequently agreed to a Modification of Said Note and Mortage, as more fully hereinafter set forth, to extend the times for payment thereunder and to cancel the previous Mortgage and Note Modification Agreement recorded in Mortgage Book 1553 at Page 676;

NOW, THEREFORE, in consideration of the premises and covenants herein and the sum of One and No/100 (\$1.00) Dollars paid to each party by the other party hereto, the receipt of which is hereby acknowledged, it is mutually covenanted and agreed:

(1) If all or part of the property or an interest therein is sold or transferred or any leasehold interest is granted by Payor without Payee's prior written consent, Payee may, at Payee's option, declare all sums secured by this

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