

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) CONTRACT

THIS CONTRACT made and entered into this ___ day of February, 1982, by and between H. L. BUTLER, individually and H. L. BUTLER AND ASSOCIATES, hereinafter referred to as the SELLER, and F. H. GILLESPIE, hereinafter referred to as the BUYER.

W I T N E S S E T H:

WHEREAS, the parties hereto have heretofore entered into a general partnership for the purpose of owning, constructing and selling a townhouse project known as Java East, located on Old Spartanburg Road in Greenville County, South Carolina; and

WHEREAS, the parties are desirous of terminating their Partnership Agreement and the Seller is desirous of conveying his interest in the property on Old Spartanburg Road to the Buyer; and

WHEREAS, the parties are desirous of reducing to writing their agreement regarding the dissolution of the partnership and the terms of conveyance of the Seller's interest in the aforementioned property; and

NOW, THEREFORE, in consideration of the sums hereinafter stated and the mutual covenants expressed herein, the parties agree as follows:

1. PROPERTY. The real property that is the subject of this Agreement is described as follows:

ALL that certain piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing two (2) acres, more or less, located on Old Spartanburg Road, and shown on plat of property prepared by Freeland & Associates dated August 25, 1980.

2. PRICE. Seller agrees to convey to Buyer all his undivided interest in the property for the total cash consideration of \$35,000.00, payable as hereinafter provided, subject to existing mortgage indebtedness to Southern Bank and Trust Company, and for transfer by the Buyer to the Seller of one Havelock manufactured home, presently located at the Davis Properties Sales

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