

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands and seals this 2nd day of July, 1982.

IN THE PRESENCE OF:

Barbara M. Harris  
[Signature]

THE PALMETTO BANK

BY: W. Don Hudson  
W. DON HUDSON, Manager

H.B. Cooper  
H.B. COOPER

W.M. Chamblee Sr  
W.M. CHAMBLEE, SR.

We consent to the above:

CAROLINA SPRINGS GOLF AND COUNTRY CLUB, INC.

Guy A. Porter President  
GUY A. PORTER

Joellen G. Porter, V.P. & Secretary  
JOELLEN G. PORTER

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named H.B. Cooper, W.M. Chamblee, Sr., W. Don Hudson, Guy A. Porter and Joellen G. Porter, sign seal and as their act and deed, deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this 2nd day of July, 1982.

Barbara M. Harris

[Signature] (SEAL)  
Notary Public for South Carolina  
My commission expires: 10-2-85

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