

1573 105

MORTGAGE OF REAL ESTATE

State of South Carolina

COUNTY OF GREENVILLE

REC'D S.C. PH '82 WISLEY

CITIZENS B. & L. ASSOCIATION P. O. BOX 388, 117 TRADE ST. GREER, S. C. 29651

To All Whom These Presents May Concern: VILLAGE PROPERTIES, a South Carolina General Partnership

SEND GREETING:

WHEREAS, it the said Village Properties in and by its certain promissory note in writing of even date with these Presents, it is well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of FORTY-ONE THOUSAND and no/100-----(\$ 41,000.00 ) Dollars, with interest from the date hereof at the rate of seventeen per cent ( 17 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of Six Hundred-One and 39/100-----

-----(\$ 601.39 ) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That it the said Village Properties, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to Village Properties the said mortgagor in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 7 on a Plat entitled "Plat of Property of Rosewood Park," prepared by Terry T. Dill, dated October 3, 1959, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book TT, Page 30, reference to which is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to Village Properties, a South Carolina General Partnership by deed of Henry Vaughn and Sandra S. Cisson dated June 14, 1982, to be recorded herewith.

3 UN1882 020

RECORDED 18 40

4.0000

4328 RV-2