

7. **Prior Liens.** Default under the terms of any instrument secured by a lien to which this Mortgage is subordinate shall constitute default hereunder.

8. **Acceleration: Remedies.** Upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower specifying: (1) the breach; (2) the action required to cure such breach; (3) a date by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reports, all of which shall be additional sums secured by this Mortgage.

9. **Appointment of Receiver.** Upon acceleration under paragraph 8 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

In witness whereof the said Mortgagor have hereunto set their hands and seals on the date first written above.

Signed, Sealed and Delivered
In the Presence of:

[Signature]
Larry Woodward

Montu Ladsen JR (SEAL)
Clara Ladsen (SEAL)

State of South Carolina

Summit County

PROBATE

Personally appeared before me the undersigned witness and made oath that he saw the within-named Montu Ladsen Jr.
Clara Ladsen sign, seal and deliver the within Mortgage and that he with the other witness named above witnessed the execution thereof.

Sworn to before me this 7 day
of June, 1982
Larry Woodward
Notary Public for South Carolina
My commission expires: 8-23-89

[Signature]
(Witness)

(SEAL)

State of South Carolina

Summit County

RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify that the undersigned wife of the Mortgagor did this day appear before me and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the Lender its successors and assigns, all her interest and estate and also her right and claim of dower in or to all and singular the Property.

Sworn to before me this 7 day
of June, 1982
Larry Woodward
Notary Public for South Carolina
My commission expires: 8-23-89

Clara Ladsen
(Wife of Mortgagor)

(SEAL)

STATE OF SOUTH CAROLINA
DOCUMENTARY
02.76

RECORDED JUN 8 1982 at 2:00 P.M.

2 JUN 8 1982 1337
\$6,890.76
Lot Pollard Rd.

Date: _____
Witnesses: _____ (SEAL)

The undersigned being the owner and holder of the within Mortgage, acknowledges that the debt which was secured thereby has been paid in full and the lien of the Mortgage is satisfied and cancelled.

SATISFACTION OF MORTGAGE

Register Mesne Conveyance,
Greenville County, S.C.

Filed this 8th day of June, A.D. 1982
at 2:00 o'clock P. M.
and recorded Vol. 1572 Page 152
Fee, \$ _____

27465

MORTGAGE

County of Summit

State of South Carolina

Montu Ladsen Jr
1084 Pollard Rd
Summitville SC
TO
Furniture
PO Box 6020
Summitville, SC 29681

ES 101

7328 RV-2