

MORTGAGEE'S ADDRESS: 28 Blue Mountain Drive, Greenville, SC 29611

PURCHASE MONEY MORTGAGE

BOOK 1572 PAGE 67

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
MORTGAGE OF REAL ESTATE
S. C. TO ALL WHOM THESE PRESENTS MAY CONCERN:

JUL 14 '82

WHEREAS, Joseph G. Bishop SLEBY

(hereinafter referred to as Mortgagor) is well and truly indebted unto Grover F. Bishop, Jr. and M. G. Bishop

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Twenty Thousand and No/100----- Dollars (\$ 20,000.00) due and payable \$5,000.00 due and payable within one year from date, without interest; the balance of \$15,000.00 due and payable in monthly installments of \$215.21 to be applied first to interest then to principal, commencing July 1, 1982, and continuing on the same day of each month thereafter until fully paid

with interest thereon from date at the rate of 12% per centum per annum, to be paid: monthly on the \$15,000.00 principal portion until paid in full; all interest not paid when due to bear interest at same rate as principal

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, O'neal Township, and having according to a recent plat prepared by Lindsey & Associates, Inc., dated April 29, 1982 entitled property of Grover F. Bishop, Jr. and M. G. Bishop containing 4.97 acres, more or less the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Buncombe Road, also known as S. C. Highway 290, the Huff corner and running thence N 38-15 E 228.8 feet to a stone; thence N 40-45 W 695.5 feet along the line of property now or formerly belonging to Lynn to an iron pin; thence S 39-02 W 402.2 feet along the line of property now or formerly belonging to Locust Hill Church to an iron pin on the north side of Buncombe Road; thence along said road S 55-08 E 689.5 feet to the beginning corner containing 4.97 acres, more or less.

This being the same property conveyed unto the mortgagor by deed of Grover F. Bishop, Jr. and M. G. Bishop executed and recorded of even date herewith.

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DOCUMENTARY
STAMP
JUL 14 1982

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.
The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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