

MORTGAGE OF REAL ESTATE

State of South Carolina

COUNTY OF GREENVILLE

CITIZENS B. & L. ASSOCIATION
P. O. BOX 388, 117 TRADE ST.
GREER, S. C. 29651

PH '82

To All Whom These Presents May Concern: ASLEY

WE, LEONARD C. REID AND KATHERINE REID

SEND GREETING:

WHEREAS, WE the said LEONARD C. REID AND KATHERINE REID

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Twenty Thousand & No/100 - - - - - (\$ 20,000.00) Dollars, with interest from the date hereof at the rate of Seventeen per cent (17 %) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

Three Hundred Seven & 81/100 - - - - - (\$ 307.81) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Leonard C. Reid and Katherine Reid, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagors, in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located just off Jordan Road, on the Southern side of a road that runs off Jordan Road and being shown on plat of property made for Leonard C. Reid and Katherine Reid by Jones Engineering Service, dated May 25, 1982 and having the following courses and distances, to wit:

BEGINNING at an iron pin in center of a road that runs off Jordan Road, which pin is 646 feet east from Jordan Road and runs thence along center of this road S. 77-56 E., 145.1 feet to pin in center of road; thence still with center of road or 20 foot drive N. 72-34 E., 220 feet to pin in road or drive; thence leaving road and running thence S. 25-06 W., 210.64 feet to old pin on old line; thence N. 80-19 W., 301.11 feet along old line to iron pin; thence N. 18-13 E., 110.05 feet to beginning corner and containing one (1) acre, more or less. This is a part of the same conveyed to W. O. Reid and Florence C. Reid by Woodrow W. Reid by deed recorded February 3, 1972 in deed book 935 page 344, Greenville County R. M. C. Office.

This is the same conveyed to us by W. O. Reid and Florence C. Reid by Deed dated June 3, 1982 to be recorded herewith.

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STATE OF SOUTH CAROLINA
DEED RECORDS SECTION
RECORDED
JUN 3 1982

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