MORTONGE

E L#10542

STATE OF SOUTH CAROLINA County of Greenville

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TO ALL WHOM THESE PRESENTS MAY CONCERN: Byars Builders, Inc., a corporation organized and existing under the laws of the State of South Carolina,

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of TWENTY-EIGHT THOUSAND AND NO/100

DOLLARS (\$28,000.00 ), with interest thereon from date at the rate as specified in said note, said

principal and interest to be repaid as therein stated, said note provides that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2012 , and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Fountain Inn, being known and designated as Lot No. Ninety (90) of Kings Court Subdivision as shown on plat prepared by R. B. Bruce, Reg. Surveyor, dated December 4, 1972, revised on September 4, 1973, and revised again on February 15, 1974, which revised plat is recorded in the R.M.C. Office for said County in Plat Book 5-D at page 29. For a more particular description, reference is hereby specifically made to the aforesaid revised plat. This is a portion of the property conveyed to Frank Ulmer Lumber Company, Inc., by Imperial Properties, Inc., by deed recorded in said Office on January 14, 1975, in Deed Book 1013 at page 157, and by Fountain Inn Builders, Inc., by deed recorded in said Office on October 18, 1974, in Deed Book 1008 at page 779, and a portion of the property conveyed to the Mortgagor herein by Frank Ulmer Lumber Company, Inc., by deed to be recorded forthwith in said Office.

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