

State of South Carolina

GREENVILLE COUNTY OF....

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WHITE AND MURRAY, CPA'S, A South Carolina General Partnership (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS: WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Eight Hundred paid, to be due and payable years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

All that piece, parcel or lot of land in Butler Township, Greenville County, State of South Carolina, about 3]/2 miles northeast from the City of Greenville near the White Oak Church, on the northeast from the City of Greenville near the White Oak Church, on the northeast side of South Carolina Highway No. 291, as sown on Plat prepared by Jeffrey M. Plumblee, Surveyor, No. 7881 dated May 12, 1982, entitled survey for "White and Murray, CPA's" recorded , in the RMC Office for Greenville County, South Carolina in Plat Book 82 at Page 59 and having according to said plat the following metes and bounds, >to-wit:

BEGINNING at an iron pin on the northeast side of South Carolina Highway No. 291 and running thence with the property now or formerly owned by Moyd and/or Farmer S86-28E 253.5 feet to an iron pin; thence S49-57W along property nor or formerly sof Brown 183.8 feet to an iron pin on the northeast side of S.C. Highway No. 291; Thence with the northeast side of South Carolina Highway No. 291 N40-00W 174.8 Feet to the point of BEGINNING

This being the same property conveyed unto the mortgagor by deed of 1720 N. Pleasantburg Drive Associates, executed and recorded of even date herewith. 36

Page 1