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Foster & Zion, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Grady F. Ellenburg and Bettie J. Ellenburg

Chereinafter referred to as Mortgagur) is well and truly indebted unto Caltue Glaza, Manos

(hereinafter referred to as Mortgages) as evidenced by the Mortgages's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

according to the terms of the promissory note of even date herewith

which is incorporated herein by reference

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with interest thereon from date at the rate of

per centure per sensum, to be peid:

WHEREAS, the Mortgagor may hareafter become indebted to the said Mortgagoe for such further sums as may be advanced to or for the Mortgagor's account for tames, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and release unto the Mortgagoe, its successors and assigns:

ALL that certain piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as "Liatos" on a plat entitled "Ramsgate," made by Carolina Engineering and Surveying Company dated October 23, 1963, revised September 6, 1972, and recorded in the RMC Office for Greenville County, South Carolina in Plat Book 4-S, at Page 40, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of access road, joint front corner of instant property and property formerly belonging to Ramsgate Development Corporation and running thence S. 26-35 E. 210 feet to an iron pin; thence running S. 53-26 W. 210 feet to an iron pin; thence N. 26-35 W. 210 feet to an iron pin; thence along the southeastern side of access road N. 56-26 E. 210 feet to the point of beginning, and containing 1 acre.

ALSO, all that right, title to ingress and egress as shown on recorded plat.

This conveyance is made subject to all restrictions, setback lines, roadways, zoning ordinances, easements and rights-of-way, if any, affecting the above-described property.

This is the same property conveyed to the Mortgagors herein by deed of Anne C. Manos of even date to be recorded herewith.

Together with all and singular rights, members, herditaments, and appurtenances to all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, he considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is Olawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided therein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and in against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

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⁽²⁾ That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.