

FILED C.S.C.

MORTGAGE

MAY 2 11 PM '82

THIS MORTGAGE is made this --7th-- day of MAY, 1982, between the Mortgagor, JAMES LEARY BUILDERS, INC., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of SEVENTY-FIVE THOUSAND AND 00/100 Dollars, which indebtedness is evidenced by Borrower's note dated MAY 7, 1982, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on NOVEMBER 7, 1982;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina.

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot #340, Section V, Poinsettia Subdivision, on plat recorded in plat book 5R at page 34 and also shown on a more recent plat of Property of James Leary Builders, Inc., dated May 3, 1982, prepared by Freeland & Associates, and having, according to the more recent plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Hillpine Drive, joint corners of Lots 341 and 340 and running thence S. 88-56 W., 155.03 feet to an iron pin; thence turning and running along the rear line of lot #340, N. 10-58 W., 100 feet to an iron pin on Robinwood Drive; thence turning and running with said Drive, N. 75-58 E., 114.93 feet to an iron pin at the intersection of Robinwood Drive and Hillpine Drive; thence with said intersection. S. 61-05 E., 36.59 feet to an iron pin on the western side of Hillpine Drive; thence with said Drive, S. 18-07 E., 29.89 feet to an iron pin; and continuing with said Drive, S. 15-26 E., 80.00 feet to an iron pin, being the point and place of beginning.

This is the identical property conveyed to the mortgagor by deed of Poinsett Realty Company, to be recorded of even date herewith.



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which has the address of Lot 340, Hillpine Dr., Simpsonville, S.C. (Street) (City) (herein "Property Address"); (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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