

1559 632

MAIL TO:
GADDY & DAVENPORT
P. O. BOX 10267
GREENVILLE, S. C. 29603

S. C.

PH '82

The Palmetto Bank MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } P. O. Box 5473
Greenville, SC 29609

TO ALL WHOM THESE PRESENTS MAY CONCERN: WE, WILLIAM P. MEADORS, JR. and WANDA J. MEADORS,

Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto The Palmetto Bank, Greenville, South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Thousand Sixteen and No/100 Dollars (\$ 40,016.00), with interest from date at the prime rate + / per centum (1 %) per annum until paid, said principal and interest being payable at the office of The Palmetto Bank, P.O.Box 5473, Greenville, SC 29609 or at such other place as the holder of the note may designate in writing, according to the terms and provisions of the said promissory note and Loan Guaranty Agreement until the principal and interest are fully paid.

WPM

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NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land together with buildings and improvements, situate, lying and being on the Northwestern side of Edgewood Drive in the Town of Mauldin, Greenville County, South Carolina, being shown and designated as Lot No. 4 on a Plat of an Addition to KNOLLWOOD HEIGHTS, made by Piedmont Engineers and Architects dated June 2, 1966, and recorded in the RMC Office for Greenville County, S. C. in Plat Book PPP, Page 6, and having according to said Plat, the following metes and bounds to wit:

BEGINNING at an iron pin on the Northwestern side of Edgewood Drive at the joint front corners of Lots Nos. 3 and 4, and running thence N. 47-20 W., 165 feet to an iron pin; thence N. 42-33 E., 120 feet to an iron pin at the rear corner of Lots Nos. 4 and 5; thence S. 47-27 E., 165 feet to an iron pin on Edgewood Drive at the joint front corners of Lots Nos. 4 and 5; thence with the Northwestern side of Edgewood Drive, S. 42-33 W., 120 feet to an iron pin, the beginning corner.

This is the identical property conveyed to William P. Meadors, Jr. and Wanda J. Meadors by deed from Charles C. Josey, Jr. dated May 27, 1971, recorded in the RMC Office for Greenville County, South Carolina, on May 27, 1971, in Deed Book 916, Page 279.

This mortgage is given as security for that certain promissory note dated April 29, 1982, from Food Concepts, Inc., as maker, to The Palmetto Bank, as payee, in the principal sum of \$40,016.00; the payment and satisfaction of said debt and promissory note having been guaranteed by the mortgagors herein.

This mortgage is subordinate and junior in lien to that certain prior mortgage given by the mortgagors herein to Carolina Federal Savings and Loan Association in the principal amount of \$28,350.00, dated May 27, 1971, recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1192, Page 414, and to that certain prior mortgage given by the mortgagors herein to First Union Mortgage Corporation in the principal amount of \$9,200.00, dated May 7, 1979, recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1466, Page 537.

Together with all and singular the rights, members hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

4.2001

DOCUMENTARY STAMP

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