1588 AN 268

STATE OF SOUTH CAROLINA GONES STANKER LEY

MORTGAGE OF REAL ESTATE AND SECURITY AGREEMENT

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, the undersigned Albert E. Fitzgerald, Wilbur E. Beddingfield, Jr., Charles O. McKeown, and Timothy L. Johnson, sole general partners, trading and doing business as "BECT," a South Carolina General Partnership, (collectively the "Mortgagor") are indebted to Lukas Leasing Company, a South Carolina Corporation, (the "Mortgagee") in and by the Mortgagor's certain promissory note of even date herewith in the original principal sum of Twenty-Nine Thousand Five Hundred and no/100 Dollars (\$29,500.00) ("Note A") and certain promissory note of even date herrewith in the original principal sum of Two Hundred Fifty Thousand and no/100 Dollars (\$250,000.00) ("Note B"), together with interest on the unpaid balances thereof accruing from the date hereof at the rate of sixteen percent (16%) per annum and the costs of collection, including attorney's fees, if any, which amounts of principal and interest are payable in accordance with the terms and conditions of such Note A and Note B, the terms and conditions of which are incorporated herein by reference as if fully set forth;

NOW, KNOW ALL MEN, That the said Mortgagor in consideration of the sum of \$3.00 paid to Mortgagor by Mortgagee, the receipt of which is hereby acknowledged, and in order to better secure the payment of the amounts due and owing under Note A and Note B, (including any renewals, extensions, or modifications thereof) to the Mortgagee, according to the conditions of each such note has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Mortgagee (the following items of property shall hereinafter be referred to collectively as the "Property"):

COCUMENTARY OF WARDSON

NTARY AX COMMISSION

00 8 324718

1328 RV-20