MORTGAGE OF REAL ESTATE -

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

11 38 AH '82 MORTGAGE OF REAL ESTATE

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TO ALL WHOM THESE PRESENTS MAY CONCERN:

CHARLES L. STATON AND ELAINE G. STATON WHEREAS,

(hereinafter referred to as Mortgagor) is well and truly indebted unto GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eight thousand one hundred seventy-five and no/100-----_____ Dollars (\$ 8,175.00) due and payable in 180 consecutive monthly installments of Fifty-six and 49/100 (\$56.49) Dollars each, due and payable upon the fifteenth day of each month, commencing June 15, 1982,

at the rate of three (3%) per centum per annum, to be paid: monthly. with interest the recon from said date

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Morigagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Montgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, and being known and designated as Lot 2 on Plat of Property of Charles L. Staton and Elaine G. Staton by R. B. Bruce, RLS, dated April 11, 1979, and has according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the northwestern side of Allen Street, joint front corner of Lots 2 and 3 in the County of Greenville, State of South Carolina, and running thence along the joint line of Lots 2 and 3 N. 64-16 W. 113.9 feet to a point; thence running S. 26-35 W. 81.0 feet to a point; thence running along the joint line of Lots 1 and 2 S. 64-16 E. 114.9 feet to a point on Allen Street; thence running along said Allen Street, N. 25-49 E. 81.0 feet to the point of beginning.

DERIVATION: This being the same property conveyed to the Mortgagors herein by virtue of a Deed from Pauline Graham Coleman recorded in Deed Book 1101 at Page 947 on May 8, 1979, in the R.M.C. Office for Greenville County.

Greenville County Redevelopment Authority Bankers Trust Plaza, Box PP-54 Greenville, SC 29601



Together with all and singular rights, members, hereditiments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had the refrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully soized of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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AND THE PARTY

GREENVILLE OFFICE SUPPLY CO. INC.