

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

BOOK 1538 PAGE 787

FILED
GREENVILLE CO. S.C.

HAR 30 2 40 PM '82
DONNIE E. HARRISLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said John O. Vernon
hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith,
stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina,
Easley, S. C., hereinafter called Mortgagee, the sum of \$10,004.04
plus interest as stated in the note or obligation, being due and payable in 84 equal
monthly installments commencing on the last day of April, 1982, and on the
same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Easley, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA ITS SUCCESSORS & ASSIGNS:

ALL that lot of land in the County of Greenville, State of South Carolina, in Bates Township, known as the northern one-half of Lot 57 on a plat of Love Estates, as revised, recorded in Plat Book K at Page 31, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Love Drive, which iron pin is set 100 feet north of the joint rear corner of Lots 32 and 57; and running thence N. 25-41 W. 100 feet to an iron pin; thence along the turn of Love Drive, N.64 E.90 feet to an iron pin at corner of Lot 58; thence South 25-41 E. 100 feet to an iron pin; thence S. 64 W. 90 feet to the point of beginning.

Derivation: Sandra M. S. Alverson, Deed Book 1164, at Page 430, recorded March 26, 1982.

Mortgagee Address: The Citizens & Southern National Bank of South Carolina
123 By Pass at S.Dale Dr.
Easley, S. C. 29640

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
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