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MORTGAGE

BOOK 1586 PAGE 578

THIS MORTGAGE is made this 26th day of March 1982, between the Mortgagor, Milton D. Scarboro and Kelli T. Scarboro (herein "Borrower"), and the Mortgagee, Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of South Carolina, whose address is P. O. Box 10148 Greenville, South Carolina 29603 (herein "Lender").

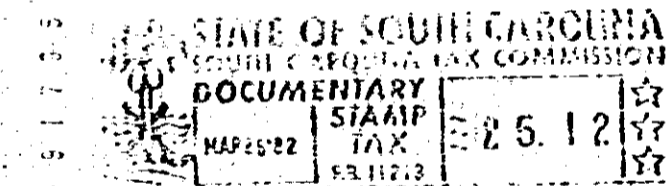
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-two Thousand Eight Hundred and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated March 26, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2012

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot land situate, lying and being in the County of Greenville, State of South Carolina, being shown as Lot 81 on plat of Devenger Place, Section 1, which plat is recorded in the RMC Office for Greenville County in Plat Book 4-X, at page 79, and having such courses and distances as will appear by reference to said plat.

This conveyance is made subject to all restrictions, rights of way, and easements on the ground or on record at Greenville County Courthouse.

This is the same property which the mortgagors herein received by general warranty deed of Frederick C. Cook dated March 26, 1982 and recorded in the Greenville County RMC Office in Deed Book 1164 at Page 425.



which has the address of 105 Longstreet Drive Greenville South Carolina 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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