REAL ESTATE MORTGAGE 860x 1565 FAGE 503 LONG, BLACK & GASTON

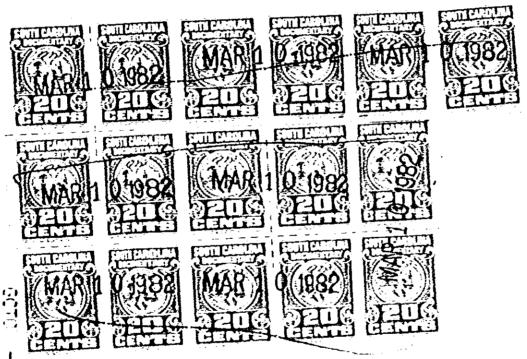
STATE OF SOUTH CAROLINA

| COUNTY OF Greenville 180 11 19 14 182 |
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| WHEREAS. STEPHEN L. LAVIGNE AND CONSTRUCE . LAVIGNE thereinafter called the mortgagor), in and by his certain promissory note of even data stands firmly held and bound unto BarelaysAmericanCorporation, doing business a |
| Barclays American Financial, (hereinafter called the mortgagee) for the payment of the full and just sum of EIGHT THOUSAND |
| DOLLARS AND NO/100 (5 8,000.00) Dollars, plus finance charge, with the first installment |
| due and payable on April 9 19 82, and the final installment being due March 9 1986 as in and by the |
| promissory note, reference being had thereto, will more fully appear. The Amount Financed is EIGHT THOUSAND DOLLARS AND |
| NO/100 ₍₅ 8,000.00) Dollar |

NOW, KNOW ALL MEN BY THESE PRESENTS: That the mortgagor, for and in consideration of the debt or sum of money aforesaid, and to better secure its payment to the mortgagee according to the condition of the note, and also in consideration of the further sum of THREE (\$3.00) DOLLARS to the mortgager in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its/his successors. heirs and assigns, the real property described as follows:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina being known and designated as Lot No. 101 on a plat of Pine Brook Forest Subdivision according to a plat prepared by Charles K. Dunn, Surveyor, said plat being recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4 X at Pages 48 and 49.

This is the same property conveyed to the Mortgagor's herein by deed of Oak, Inc., dated May 7, 1976, and recorded June 23. 1976, in the RMC Office for Greenville County in Deed Book 1038 at Page 487.



TOUR THER with all and singular the rights, members, hereditaments and appurtenances to the premises belonging, or in anywise appertaining.

10 HAVE AND 10 HOLD, all and singular the premises unto the mortgagee, its his successors, heirs and assigns forever.

AND the mortgagor does hereby bind himself and his heirs and successors to warrant and forever defend all and singular the premises unto the indortgagee, its his successors, heirs and assigns, from and against himself and his heirs and successors, lawfully claiming, or to claim the same, or any part

OD AND IT IS AGREED, by and between the parties that the morigagor, his heirs and successors and assigns, shall keep any building erected on the Peremises insured against loss and damage by fire for the benefit of the mortgagee, for an amount and with such company as shall be approved by the mortgagee, its his successors, heirs and assigns, and shall deliver the policy to the mortgagee; and in default thereof, the mortgagee, its his successors, heirs or assigns may, but have not duty to, effect such insurance and reinburse themselves under this mortgage for the expense thereof, together with interest Observed at the rate provided in the note from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the Insurers, that the mortgagee, its his successors, heirs and assigns, shall be entitled to receive from the aggregate of the insurance monies to be paid a sum Qual to the amount of the debt secured by this mongage.

AND IT IS AGREED, by and between the parties, that if the mortgagor, his heirs and successors or assigns, shall fail to pay all taxes and assessments upon the premise wheathey shall first become payable, then the mortgages, its his successors, heirs or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon at the rate provided in the note from the date of such playment.

AND IT IS AGREED, by and between the parties that upon any default being made in the payment of the note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, or failure to pay any other indebtedness which constitutes a lien upon the real property when the same shall severally become payable, then the entire amount of the debt secured or intended to be secured hereby shall become due, at the option of the mortgagee, its his successors, heirs or assigns, although the period for the payment thereof may not then have expired.

AND II IS AGREED, by and between the parties that should legal proceedings be instituted for the collection of the debt secured hereby, then the mortgagee, its his successors, heirs or assigns, shall have the right to have a receiver appointed of the rents and profits of the premises, who, after deducting all charges and expenses attending such proceedings, and the execution of the trust as receiver, shall apply the residue of the rents and profits towards the plyment of the debt secured hereby

Form 510 (Rev. 1-80;