

FILED
GREENVILLE S.C.

1565 PAGE 479

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned owner and holder of that note and mortgage heretofore executed by Ballard Concrete Co., Inc. dated September 25, 1980 and recorded in the RMC Office for Greenville County in Mortgage Book 1518 at Page 388 in the original amount of \$220,200.00, does hereby agree to subordinate the terms of said mortgage to that certain mortgage to Carolina National Bank dated March 9, 1982, provided, however that said mortgage does not exceed \$150,000.00. All other provisions, liens and security to remain unaffected by this Subordination. *The said mortgage of March 9, 1982 is recorded Mortgage Book 1565 at page 480.*

IN WITNESS WHEREOF, I hereunto set my hand and seal this 9th day of March, 1982.

IN THE PRESENCE OF

H. Wallace Smith
Rebecca L. Nixtar

NATIONAL
C & S/BANK

By: *Ronald R. Frady V.P.*

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned and made oath that (s)he saw the within named duly authorized officer for C & S/BANK sign, seal and as his act and deed deliver the within Subordination and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this
9th day of March, 1982.

H. Wallace Smith
Notary Public for South Carolina
My commission expires: *6-25-86*

Rebecca L. Nixtar

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MAR 10 1982
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RECORDED MAR 10 1982

at 9:47 A.M.

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