

WHEREAS, on November 3, 1981, Lincoln of South Carolina, Inc., pursuant to a plan of complete liquidation and dissolution of the corporation, assigned to its sole stockholder, B. W. Bruce (also known as Brenda W. Bruce) the aforesaid Real Estate Mortgages in Mortgage Book 1530 at Page 313 and Mortgage Book 1530 at Page 310 and the Promissory Notes which they secured, and

WHEREAS, on January 21, 1982, Brenda W. Bruce and Alliance Haywood Associates entered into a Modification Agreement in which they agreed to the release of the lien of the aforesaid Real Estate Mortgage in Mortgage Book 1530 at Page 313, the postponement and extension of payments of Promissory Notes secured by the aforesaid Real Estate Mortgage in Mortgage Book 1530 at Page 310, and to secure said Modification Agreement, Alliance Haywood Associates executed and delivered to Brenda W. Bruce a Real Estate Mortgage in the original sum of \$176,638.00 covering 10.00 Acres, recorded January 22, 1982, in Mortgage Book 1561 at Page 936, and said Brenda W. Bruce assigned, as security only, said Real Estate Mortgage of \$176,638.00 to First National Bank of South Carolina, and

WHEREAS, Brenda W. Bruce and First National Bank of South Carolina executed an Extension Agreement effective as of January 31, 1982, providing for the extension of the Promissory Note in the original principal sum of \$800,000.00, having a principal balance as of January 31, 1982, of \$387,327.16, and

WHEREAS, said Brenda W. Bruce desires to extend and continue the assignments of those certain Promissory Notes and Real Estate Mortgages set out below to secure the said indebtedness of First National Bank of South Carolina.

NOW, THEREFORE, FOR VALUE RECEIVED, the undersigned Brenda W. Bruce, in order to secure her indebtedness to First National Bank of South Carolina in the principal sum of Three Hundred Eighty-Seven Thousand Three Hundred Twenty-Seven and 16/100 (\$387,327.16) Dollars, hereby sets over, transfers and assigns unto First National Bank of South Carolina, as security only, all of the right, title and interest of the undersigned in and to:

(1) that certain Modification Agreement between Alliance Haywood Associates, a South Carolina General Partnership, and Brenda W. Bruce, dated January 21, 1982, and Mortgage of Real Estate securing the same, which Mortgage is in the amount of One Hundred Seventy-Six Thousand

0.541

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