

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

FILED
CO. S. C.
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FEB 25 3 15 PM '82
DONN...
R.M.C.
HARRISLEY

PO. BOX 2332
Greenville, S..C. 29602

MORTGAGE OF REAL ESTATE

BOOK 1504 PAGE 505

Whereas, Neighborhood Development: A Partnership

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Transouth Financial Corporation,

a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Ten Thousand Four Hundred Eighty Five and 01/100 Dollars (\$ 10,485.01), with interest as specified in said note.

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Twenty Five Thousand and 00/100 Dollars (\$ 25,000.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain piece, parcel or lot of land in Butler Township, Greenville County, State of South Carolina, lying and being in the City of Greenville on the Northeast side of Eastlan Drive and being known and designated as Lot 6, Block A, of Carolina Court, as shown on plat of property recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book "F" at Page 96, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeast side of Eastlan Drive (formerly) Buonavista Avenue) at the joint corner of Lots 5 and 6, and running thence along Eastlan Drive N. 36-13 E. 65 feet to an iron pin, joint front corner of Lots 6 and 7; thence along joint line of Lots 6 and 7 N. 55-45 W. 182.7 feet: to an iron pin in the line of Holcombe property; thence along line of that property S. 38-35 W. 65.15 feet: to an iron pin, joint line of Lots 5 and 6; thence along joint line of Lots 5 and 6 S. 55-45 E. 185 feet: to the beginning corner.

This mortgage in junior in lien to that certain mortgage heretofore executed to Thomas and Hill recorded in mortgage book 1203 at page 247.

This is the identical property conveyed to the mortgagor herein by deed of Albert Calwile executed simultaneously herewith.

STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
FEB 25 1982
RECORDS & TAX COMMISSION

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