

premium, if any, on the Bonds when the same shall become due and payable at maturity, upon redemption or otherwise.

(b) The Corporation shall fail to pay the amounts required to be paid with respect to interest on the Bonds when the same shall become due and payable and such failure shall continue for a period of 30 days.

(c) The Corporation shall fail to perform or observe any of its agreements contained in this Agreement other than as specified in paragraphs (a) and (b) above, if such failure continues for the period and after the notice specified in Section 6.2.

(d) The Corporation pursuant to or within the meaning of any Bankruptcy Law:

(i) commences a voluntary case;

(ii) consents to the entry of an order for relief against it in an involuntary case;

(iii) consents to the appointment of a Custodian of it or for all or substantially all of its property; or

(iv) makes a general assignment for the benefit of its creditors;

(e) A court of competent jurisdiction enters an order or decree under any Bankruptcy Law that:

(i) is for relief against the Corporation in an involuntary case;

(ii) appoints a Custodian of the Corporation or for all or substantially all of its property; or

(iii) orders the liquidation of the Corporation;

and the order or decree remains unstayed and in effect for 90 days.

The term "Bankruptcy Law" means title 11, U.S. Code or any similar Federal or State law for the relief of debtors. The term "Custodian" means any receiver, trustee, assignee, liquidator or similar official under any Bankruptcy Law.

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