

## [FORM OF FIRST THREE PARAGRAPHS]

No. R-

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1. Promise to Pay. Greenville County, South Carolina ("Issuer"), promises to pay on February 18, 1995, to \_\_\_\_\_ or registered assigns, but solely from the sources and in the manner described below, the principal sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_).

The Issuer also promises to pay from those sources to the registered owner of this Bond interest on that sum at the rate of 13% per annum until this Bond is paid. The Issuer will pay such interest from the date of this Bond semiannually on February 18 and August 18 of each year. The Issuer will pay principal and interest in lawful money of the United States of America. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

2. Method of Payment. This Bond must be surrendered to a Paying Agent to collect principal payments. Interest payable on any February 18 or August 18 will, subject to certain exceptions provided in the Indenture defined below, be paid by check mailed to the registered owner of this Bond at his address shown on the Bond Register. The principal corporate trust office of Wachovia Bank and Trust Company, N.A., Winston-Salem, North Carolina ("Trustee") is the Paying Agent. The Issuer has covenanted and agreed to cause the necessary arrangements to be made through the Trustee and to be thereafter continued for the designation of any additional Paying Agents.

## [FORM OF LAST THREE PARAGRAPHS]

18. Authentication. This Bond shall not be valid unless authenticated by the Trustee by the execution of the Trustee's certificate of authentication endorsed hereon.

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