ARTICLE XII

MISCELLANEOUS

Section 12.01. Acts by Corporation. Certain actions or failures to act by the Issuer may create or result in an Event of Default and the Corporation as agent of the Issuer may perform any and all acts for and on behalf of the Issuer to prevent or correct the Event of Default. The Issuer hereby irrevocably appoints the Corporation as its agent to perform any and all acts as provided by this Section.

Section 12.02. Beneficiaries. This Indenture and the Agreement are each for the sole and exclusive benefit of the Corporation, the Issuer, the Trustee and the holders of the Bonds and the Coupons.

Section 12.03. Severability. If any provision of this Indenture, the Agreement, the Bonds or the Coupons shall be illegal or invalid, such illegality or invalidity shall not affect the legality or validity of any other provision of said instruments.

Section 12.04. Notices. All communications hereunder or under the Agreement shall be in writing and, unless otherwise required hereunder or under the Agreement, shall be sufficiently given or made if delivered personally to the person who is to receive the same or if mailed to such person by first class mail addressed

if to the Issuer:

County Council
Courthouse Annex Building
East North Street
Greenville, South Carolina
29601

Attention: Chairman, County Council

if to the Trustee:

Wachovia Bank and Trust Company, N.A. Post Office Box 3001 Winston-Salem, North Carolina 27102

Attention: Corporate Trust Department