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. WHO SHARE WELL

STATE OF SOUTH CAROLINA DONN : COUNTY OF GREENVILLE RM.C

WHEREAS John C. Ligon, III, and Janice A. Ligon have previously conveyed by way of mortgage that certain piece of property as described in Mortgage book 1546 at page 348 unto Associates Financial Services Co., Inc. by mortgage recorded July 7,1981 and recorded in mortgage book 1546 at page 348.

AND WHEREAS Marvin Duane Jennings and Pamela Jennings have purchased such property and have granted unto First Federal SAvings and Loan Association that certain mortgage dated February %, 1982 and recorded in mortgage book % at page in the amount of \$40,200.00.

NOW THEREFORE Associates Financial Services Co., Inc. does hereby subordinate the lien of that mortgage setforth above to the lien of the mortgage given by Marvin Duane Jennings, et.al. to First Federal Sanvings and Loan Association set forth above.

ASSOCIATES FINANCIAL SERVICES CO., INC.

BY. Mike Gran, Marager

Betty South

WITNESS

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

Personally appeared before me the below signed witness, who, being first duly sworn, states and deposes that (s)he saw the above signed officer of Associates Financial Services Co., Inc. sign, seal and as his act and deed witnessed the execution thereof.

SWORN TO BEFORE ME

FEBRUARY /7 ,,1982

NOTARY PUBLIC FOR S.C.

MY COMMISSION EXPIRES: 3/19/83

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ACCORDED FEB 1 7 1982 at 2:15 P.M.

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