

23 PM '82

STATE OF SOUTH CAROLINA]
COUNTY OF GREENVILLE]

EXTENSION AND MODIFICATION
AGREEMENT TO MORTGAGE

WHEREAS, pursuant to the terms and conditions of a Small Business Administration Authorization, dated November 5, 1974, the South Carolina National Bank [Greenville Branch] as Lender, effectuated on November 15, 1974 a loan in the amount of \$286,000.00 made by said lender to Electrical Construction Inc., a South Carolina corporation; and,

WHEREAS, as part of the loan conditions required by said Lender pursuant to requirements of the Small Business Administration, the following collateral security was required, to-wit:

- 1) Mortgage instrument constituting a second lien in priority in favor of The South Carolina National Bank [Greenville Branch] executed by Kenneth E. Walker and Jones A. Walker, Jr. covering approximately 3 acres of land on Interstate Highway 385 and the Congaree Road in Greenville County, South Carolina, which mortgage instrument was duly entered of record in the REC Office for Greenville County, S.C. on November 15, 1974 in Mortgage Book 1327 at Page 597; and,
- 2) Guaranty on Small Business Administration Form 148 of Jones A. Walker, Jr. and Shirley W. Walker, secured by mortgage dated November 15, 1974, executed in favor of The South Carolina National Bank [Greenville Branch] covering 4.15 acres, more or less, and recorded in said REC Office on November 15, 1974 in Mortgage Book 1327 at Page 605, said mortgage being junior in lien to [a] mortgage dated October 14, 1971 held by Greer Federal Savings & Loan Association in the original sum of \$29,000.00 and recorded in Mortgage Book 1210 at Page 168; [b] mortgage dated September 26, 1972 held by Greer Federal Savings & Loan Association in the original sum of \$3,500.00 and recorded in Mortgage Book 1250 at Page 553; and [c] mortgage covering a small triangular strip and one acre of land from the easternmost portion of said 4.15 acre tract held by Security Federal Savings & Loan Association dated March 26, 1973 in the original sum of \$10,000.00 recorded in Mortgage Book 1270 at Page 581; and,
- 3) Guaranty on Small Business Administration Form 148 of Kenneth E. Walker and Ruby L. Walker secured by mortgage dated November 14, 1974, executed in favor of The South Carolina National Bank [Greenville Branch] covering Lot No. 3 on south side of Ikes Road and Lot No. 43

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