

MORTGAGE

BOOK 1560 PAGE 369

THIS MORTGAGE is made this 8th day of December 1981 between the Mortgagee, Greely R. Palmer, and Linda S. Palmer (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

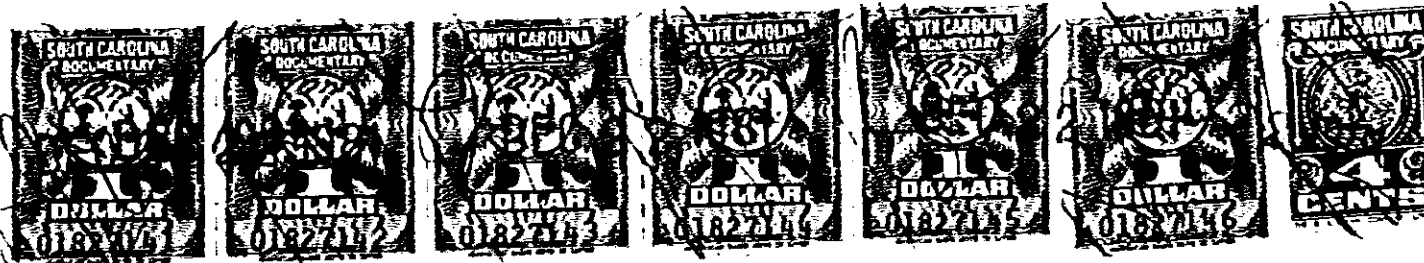
WHEREAS, Borrower is indebted to Lender in the principal sum of fifteen thousand seventy seven dollars and 04/100ths ***** Dollars, which indebtedness is evidenced by Borrower's note dated December 8, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on Dec. 15, 1991

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, being at the northwestern corner of the intersection of Whaling Way and Westchester Road, being shown and designated as Lot No. 11 on a plat of Pilgrim's Point, made by Piedmont Engineers and Architects, dated September 26, 1968 and recorded in Plat Book WWW at page 35 and having/to said plat the following metes and bounds, to-wit: according

BEGINNING at a point on the northern side of Whaling Way at the joint front corner of Lots 10 and 11 and running thence along the common line of said lots, N. 2-25 W. 228.5 feet to a point; thence along the joint line of Lots 11 and 12, N. 77 42E. 206.6 feet to a point on the western side of Westchester Road; thence following the curvature of said road, the chords of which are S.24-07W. 75.2 feet, S 10-10W. 66 feet and S. 1-28 W. 103.6 feet to a point at the intersection of Westchester Road and Whaling Way; thence following the curvature of said intersection, the chord of which is S. 43-43 W. 37 feet to a point on the northern side of Whaling Way; thence along the said Whaling Way S. 85-57 W. 125 feet to the point of beginning; this being the identical property deeded to the Grantors herein by deed of Irene K. Thomas by deed dated June 10, 1971 and recorded in Deed Volume 918 at page 9.

The Grantees herein agree to assume and pay the balance of that certain mortgage executed by John C. Cothran and Ellis A. Darby, Jr. in the original sum of \$32,000.00 dated February 14, 1969 and recorded in Mortgage Book 1117 at page 178 and having a balance as of this date in the sum of \$27,859.96. Said mortgage was assumed by Steven A. Stuart on June 10, 1971.



which has the address of 9 Whaling Way, Greenville, South Carolina, (Street) (City) (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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