

payable and thereupon the entire unpaid balance, together with all accrued interest, shall be immediately due and payable; and

(d) First National and Trust Company, or the registered owner of either the Series "A" or Series "B" Bond, together or separately, personally or by agents or attorneys, shall have the right (subject to compliance with any mandatory legal requirements) to take immediate possession of the Collateral, or any portion thereof; and

(e) First National and Trust Company, or the registered owner of either the Series "A" or Series "B" Bond, together or separately, may (subject to compliance with any mandatory legal requirements) sell and dispose of said Collateral, or any part thereof, at public or private sale, and either for cash or on credit and on such terms as the bondholders may determine, and at any place, provided, however, that any such sale shall be held in a commercially reasonable manner; and

(f) First National and Trust Company, or the registered owner of either the Series "A" or Series "B" Bond, together or separately, may proceed to protect and enforce the Series "A" Bond and the Series "B" Bond, respectively, and this Security Agreement and Conditional Assignment by suit or suits or proceedings in equity or at law, and whether for foreclosure hereunder, or for the appointment of a receiver or receivers for the Collateral or any part thereof, or for the recovery of judgment for the