

GREENVILLE CO. S. C.
DEC 21 11 37 AM '81
DONN... HERSLEY
R.M.C.

STATE OF NORTH CAROLINA
COUNTY OF GREENVILLE

M O R T G A G E

TO ALL WHOM THESE PRESENTS MAY CONCERN:

PARK CENTRAL COMPANY, a South Carolina Limited Partnership with an office located at 5821 Park Road, Suite 106, Charlotte, North Carolina 28209 (hereinafter referred to as "Mortgagor"), SENDS GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto LOWNDES HILL REALTY COMPANY (hereinafter referred to as Mortgagee) for balance purchase money as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eight Hundred Thousand and No/100 Dollars (\$800,000.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable on December 21, 1984.

REC'D - 1 DE 22 81 425

15 OCT 1

0193

4328 RV.2