

WHEREAS, First National Bank of South Carolina, a national banking association with its principal office in Columbia, South Carolina, ("First National"), and Trust Company Bank, a state banking corporation duly created and existing under the laws of the State of Georgia with its principal office in Atlanta, Georgia ("Trust Company"), have agreed to purchase the Bonds upon receipt from the County of adequate security for payment of all amounts payable under the Bonds; and

WHEREAS, the County has agreed to loan to the Company the proceeds from the issuance and sale of the Bonds upon receipt by the County of the Company's two \$2,500,000 Notes in the aggregate amount of \$5,000,000 committing it to pay all amounts payable under the Bonds, and also upon receipt by the County from the Company of adequate security for payment of these amounts;

NOW, THEREFORE, KNOW ALL MEN, that in consideration of \$1.00 in hand paid at and before the execution and delivery of these presents and in consideration of the advancement by the County to the Company of the aforementioned funds and for the better securing of the repayment of these funds with interest to the County in accordance with the terms of the Company's aforementioned Notes and also for the better securing of the repayment of all other indebtedness hereby secured, the County and the Company agree as follows:

SECTION 1. DEFINITIONS.

"Loan Agreement" shall mean that Loan Agreement, dated as of