



MORTGAGE

BOOK 1559 PAGE 767

THIS MORTGAGE is made this 25th day of November between the Mortgagor, Jerry W. Lee & Frances L. Lee (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifteen thousand, four-hundred forty-one dollars and no/100 Dollars, which indebtedness is evidenced by Borrower's note dated November 25, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on Dec. 15, 1986

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land on the western side of White Horse Road in the County of Greenville, State of South Carolina, being known and designated as all of Lot 6 and northern one-half (1/2) of LOT 5 according to plat recorded in Plat Book JJ at page 63 and described as follows:

BEGINNING at an iron pin on the western side of White Horse Road at the joint corner of Lots 6 and 7 and running thence S 70-11 E 180.1 ft. to an iron pin; thence along the rear or western sides of Lots 11 and 12, S 35-12 W 116.75 feet; thence along a new line through the center of Lot 5, N 70-11 W approximately 147 feet to an iron pin on White Horse Road; thence along White Horse Road N 20-42 E 111.5 feet to the point of beginning.

This is the same property conveyed to the granton by deed of Jerry W. Lee, to be recorded herewith.

This is the same property conveyed by Deed of Jewel P. Brownlee unto Jerry W. Lee and Frances L. Lee, dated October 28, 1977, recorded November 2, 1977, in the RMC Office for Greenville County, volume 1067 page 750.

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which has the address of 8512 White Horse Road Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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