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MORTGAGE OF REAL ESTATE BY A CORPORATION - Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Page 697

STATE OF SOUTH CAROLINA } S. FANKERSLEY } R.M.C. } PURCHASE MONEY } MORTGAGE OF REAL ESTATE BY A CORPORATION } TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, INDUSTRIAL REALTY CO., INC.

a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto Esley Cantrell, Marguerite J. Cantrell, William E. Cantrell and Ellendar E. Cantrell

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

One Hundred Forty-Seven Thousand Two Hundred Fifty & No/100 Dollars (\$147,250.00) due and payable in accordance with the terms and provisions of said promissory Note, the maturity date of which, unless sooner paid is December 31, 1990,

with interest thereon from date at the rate of 7-1/2% per centum per annum, to be paid: monthly commencing December 31, 1981 and at the end of each month thereafter until paid in full.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, consisting of Tract Nos. 1, 2 and 3 as fully described in Exhibit A attached to this Purchase Money Mortgage of Real Estate and incorporated herein by reference and made a part hereof; this being the same property conveyed to the Mortgagor by Esley Cantrell, Marguerite J. Cantrell and William E. Cantrell by Deeds of even date and recorded herewith in the R. M. C. Office for Greenville County, South Carolina.

STATE OF SOUTH CAROLINA DOCUMENTARY STAMP TAX NOV 30 1981 58.92

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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