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M.C. WATERSLEY

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Carrol Campbell and)
Bennie Mae Campbell,)
Mortgagors,) SUBORDINATION AGREEMENT
Ronald L. Scott,)
Mortgagee.)

The undersigned Ronald L. Scott does hereby agree and does subordinate the liens of his two (2) mortgages from Carrol Campbell and Bennie Mae Campbell, each of which was dated March 12, 1981, and recorded that same date, respectively, in Greenville County REM Volume 1534 at Page 990 and REM Volume 1534 at Page 992, covering the property hereinafter described, to the lien of that mortgage to be given to First Federal Savings & Loan Association, Greenville, South Carolina, by the above-named mortgagors, thereby constituting that mortgage to First Federal Savings & Loan Association a first mortgage on the subject premises.

The consideration for this agreement is the inducement to First Federal Savings & Loan Association to place said mortgage on the subject premises (which in effect covers the same principal debt now owed to First Federal Savings & Loan Association by the above mortgagee, but is an alteration in terms, including interest, on the mortgage now securing that existing debt and which presently constitutes the first lien on the property), rather than having First Federal Savings & Loan Association place its existing first mortgage into an accelerated, demand posture according to and as allowed by the terms of its existing note and mortgage.

The adequacy of this consideration is hereby acknowledged.
The premises so covered by this mortgage are described as follows:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the southern side of Lowndes Avenue, being shown and designated as Lot No. 29 on plat of Elletson Acres, Section B, dated April 4, 1958, made by Clifford F. Jones, recorded in the RMC Office for Greenville County in Plat Book QQ at Page 5, reference to which plat is hereby made for a more complete description by metes and bounds.

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