



MORTGAGE

BOOK 1558 PAGE 77

THIS MORTGAGE is made this 30th day of October 1981, between the Mortgagor, Jack L. Stiles and Linda G. Stiles (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ten Thousand, Seven-hundred, Eighty one and 40/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 30, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 15, 1986

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the southeasterly side of Chisolm Trail in the City of Greenville, S.C. being known and designated as Lot No. 4 of Section 2 Parkins Lake Decelopment as recorded in the RMC Office for Greenville County, S.C. in Plat Book YY at page 93 and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Chisolm Trail, said pin being the joint front corner of Lots 3 and 4 and running thence with the common line of said lots S 56-05 E 185 feet to an iron pin, the joint rear corner of Lots 3 and 4; thence S 33-55 W 150 feet to an iron pin, the joint rear corner of Lots 4 and 5; thence with the common line of said lots N 56-05 W 185 feet to an iron pin on the southeasterly side of Chisolm Trail thence with the southeasterly side of Chisolm Trail N 33-55 E 150 feet to an iron pin, the point of beginning.

This being the property conveyed unto the grantor herein by deed of The Fidelity Federal Savings and Loan Association, dated August 5, 1977 and recorded August 5, 1977, in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1061 at Page 962.

THE foregoing conveyance is specifically made subject to any restrictions, setback lines, zoning ordinances, utility easements and rights of way, if any, as may affect the above described property.

This is the same property conveyed by Deed of Michael G. Bishop and Shirley W. Bishop unto Jack L. and Linda G. Stiles, dated September 27, 1979 recorded October 1, 1979, in the RMC Office for Greenville County, S.C., volume 1112 page 733.

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which has the address of 21 Chisolm Trail Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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