MORTGAGE

ECOX 1557 FACE 817

THIS MORTGAGE is made this 6th day of	November
19.81. between the Mortgagor David H. & Louise S.	, rugets
(herein "Borrower"), and the	e Mortgagee,
GREER FEDERAL SAVINGS AND LOAN ASSOCIATION	a corporation organized and
existing under the laws of South Carolina	
whose address is 107 Church Street - Green, South Caroling 2	9451
whose address is	(herein "Lender").
WHEREAS. Borrower is indebted to Lender in the principal sum which indebtedness is evidenced by Borrower's note dated Not thereof (herein "Note"), providing for monthly installments of prin if not sooner paid, due and payable on	werber. 6, .1981 and extensions and renewal cipal and interest, with the balance of indebtedness

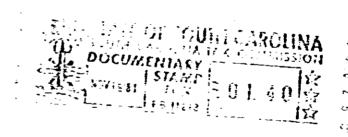
TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained. Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville...... State of South Carolina:

ALL that piece, parcel or lot of land, with all improvements located thereon, situate, lying and being in the State and County aforesaid, being known and designated as lot "C" on plat of property of Barbara S. Upton, which plat is recorded in the Greenville County R.M.C. Office in plat book 6Q at page 62. Specific reference is made to said plat for a more complete property description.

This conveyance is made subject to any and all existing reservations, easements, rights of way, zoning ordinances and restrictions or protective covenants that may appear of record, on the recorded plat or on the premises.

DERIVATION: See deed of Barbara S. Upton, dated March 14,1977 and recorded in deed book 1052 at page 797 and deed from David B Sellers and Darla A. Sellers executed and recorded herewith on November 16, 1981.

This mortgage is junior and subordinate to that certain first mortgage in the sum of \$37,700.00 executed and recorded on November 16,1981.



which has the address of Lot "C	* Holiday Hills	Greer
William the address of	[Street]	{Cety]
South Carolina	(herein "Property Addre	ss");
17 = Ccda1	•	

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property for the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands. subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender. Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum therein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

(]

454435 SAF Systems and Forms

ing a same and a significant of the significant of

SOUTH CAROLINA HOVE (VEROVE VENT 1) 80 FINA THEM UNIFORM INSTRUMENT