

3) The execution of these presents by Kenneth E. Walker and Jones A. Walker and by Frank Towers Rice, shall in no wise be considered a release, discharge, waiver or modification by The South Carolina National Bank of the original obligation of each signatory to said note executed on July 21, 1975.

4) This Agreement shall be effective as of September 28, 1981.

5) This Agreement shall be fully binding upon all of the parties hereto, their heirs, executors, administrators and successors and assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto set their respective hands and seals and have caused these presents to be executed for and in its behalf this 21st day of October, 1981.

In the Presence Of:
[Signature]
[Signature]
As to Bank

THE SOUTH CAROLINA NATIONAL BANK [LS]
BY [Signature] Its V.P.
And [Signature] Its A.V.P.
OBLIGEE

Frances Dawn Simmons
[Signature]
As to Electrical Construction,
Inc., Endorsers and Guarantor

ELECTRICAL CONSTRUCTION INC., [LS]
By [Signature] Its President
And [Signature] Its VP
OBLIGOR

[Signature] [LS]
[Signature] [LS]
INDIVIDUAL ENDORSERS

[Signature] [LS]
AS GUARANTOR AND AS OWNER OF AN
UNDIVIDED ONE-THIRD INTEREST IN AND
TO SAID TRACT OF LAND PLEDGED AS
SECURITY

0575

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