

STATE OF SOUTH CAROLINA [
COUNTY OF GREENVILLE ]

EXTENSION AND MODIFICATION
AGREEMENT TO MORTGAGE

FILED
GREENVILLE CO. S.C.

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DOANNE S. WALKER
S.M.

WHEREAS, ELECTRICAL CONSTRUCTION, INC., on July 21, 1975,
executed in favor of THE SOUTH CAROLINA NATIONAL BANK, its certain
instrument of mortgage in the original sum of One Hundred, Thirty-Four
thousand, Thirty-One and 73/100 [\$134,031.73] Dollars, which mortgage was on
July 21, 1975 recorded in the RMC Office for Greenville County, S.C., in
Mortgage Book 1344 at Page 329, and which mortgage instrument was provided
as collateral security to a certain promissory note executed by the said
Electrical Construction, Inc., in favor of said Bank, which promissory note
was of even date with said mortgage instrument and was endorsed individually
by KENNETH E. WALKER and JONES A. WALKER, and was also executed by
FRANK TOWERS RICE, individually as Guarantor, and,

WHEREAS, since the date of execution of said mortgage, Electrical
Construction, Inc. transferred to Frank Towers Rice an undivided one-third
interest in and to the tract of 2.86 acres, hereinafter described, as will appear
by reference to deed dated July 21, 1975, recorded in said RMC Office in Deed Book
1021, Page 597, under which deed, the Grantee assumed to the extent of his interest
the unpaid principal balance then due on said mortgage; and,

WHEREAS, said mortgage instrument covered a tract of land consisting of
2.86 acres situate on the southwest side of Interstate Highway 385 and the northwest
side of Congaree Road, in County of Greenville, State of South Carolina; and,

WHEREAS, the parties to said promissory note and mortgage above referred
to now desire to modify and extend the terms of said promissory note without
releasing the original obligors and without waiving the rights of the obligee, and
further, without releasing any of the real estate pledged as collateral security or
modifying or waiving any of the terms of the mortgage instrument above referred
to, so that said mortgage instrument shall continue its priority as a first lien
upon said real estate with all of the terms and conditions of said mortgage remaining
in full force and effect, except as herein modified.

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