

REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville

OCT 12 3 14 PM '81
DONALD TANKERSLEY
R.M.C.

BOOK 1555 PAGE 34

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said Timothy L. Spargo

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$9,757.14

plus interest as stated in the note or obligation, being due and payable in 60 equal monthly installments commencing on the 31st day of November, 1981, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land, with improvements thereon, situate, lying and being on the northwestern side of Luray Drive near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as Lot No. 14 of a subdivision known as Section 4, Richmond Hills, plat of which is recorded in the RMC Office for Greenville County in Plat Book JJJ at Page 81 and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Luray Drive at the joint front corner of Lots Nos. 13 and 14 and running thence with the common line of said lots N. 62-34 W., 176.4 feet; thence S. 29-21 W., 122.2 feet to an iron pin on the northern side of Vicksburg Drive; thence with said drive S. 64-10E., 148 feet to an iron pin; thence around a curve at the intersection of Vicksburg Drive and Luray Drive the chord or which is N. 73-56 E., 36.6 feet to an iron pin on the northwestern side of Luray Drive; thence with said drive N. 31-25 E., 92 feet to the point of beginning.

This is the same property conveyed to Timothy L. Spargo by virtue of a deed from Nancy J. Spargo, dated March 14, 1980 and recorded in the RMC Office for Greenville County in Deed Book 1122 at Page 582 on March 30, 1980.

Mortgagee's address: C&S National Bank, PO Box 1449, Greenville, SC 29602

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
OCT 12 1981
\$ 03.92

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