MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

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DO. S. C.

STATE OF SOUTH CAROLINA, M.

County of Greenville

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To All Whom These Presents May Concern:

WHEREAS,

DONALD C. CHAPMAN AND JOAN B. CHAPMAN

hereinafter called the mortgagor(s), is (are) well and truly indebted to JAMES EDWARD PORTER , hereinafter called the mortgagee(s).

in the full and just sum of Thirty-Five Thousand and No/100 (\$35,000.00) ----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

ACCORDING TO THE TERMS OF THE NOTE EXECUTED SIMULTANEOUSLY HEREWITH.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

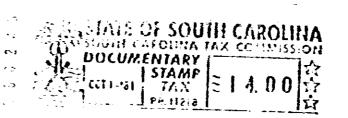
NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged. have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Eastern side of U.S. Highway 25 and 276, also known as Poinsett Highway. and on the Western side of Old Paris Mountain Road, near the City of Greenville, in the County of Greenville, State of South Carolina, and shown and designated as the property of Donald C. Chapman and Joan B. Chapman on a plat prepared by Carolina Surveying Company dated October. 1980, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at a nail and cap, which point is 21.6 feet Southeast from the intersection of U.S. Highway 25 and 276 and Old Paris Mountain Road, and running thence N. 82-49 E. 6.9 feet to an iron pin on the Western side of Old Paris Mountain Road; running thence with the Western side of said Road S. 21-19 E. 221.3 feet to an iron pin; running thence S. 88-35 W. 75.5 feet to an iron pin on the Eastern side of U.S. Highway 25 and 276, also known as Poinsett Highway; running thence with the Eastern side of said Highway N. 13-16 W. 207.5 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagors herein by the Mortgagee herein by Deed to be recorded simultaneously herewith.

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