

ALL that certain piece, parcel of lot of land situate, lying and being in the County of Greenville, State of South Carolina, being shown as a 6.52 acre tract of land as shown on a survey entitled property of the First Church of the Nazarene, a plat of which is recorded in the RMC Office for Greenville County in Plat Book 71 at page 19; said plat prepared by Freeland and Associates dated 21st day of June, 1979.

This being the identical property conveyed to First Church of the Nazarene by deed of Donald F. Waggoner, recorded in Deed Book 1165 at page 531 on June 27, 1979.

ALSO:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, located on the north side of Haywood-Howell Road, containing 0.29 acres, more or less, as will appear on a plat prepared by Freeland and Associates, dated October 9, 1979, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7-S, at page 47, reference to which is hereby craved for a more complete and accurate description thereto.

This being the identical property conveyed to First Church of the Nazarene by its Trustees, Arnold Mullinax, Donald F. Waggoner, Thomas Eugene Bradley, Jim Myers, Charles Howell and Eugene Boles by deed of Charles E. McBee, recorded in Deed Book 1150 at page 885 on June 30, 1981.

ALSO:

ALL that piece, parcel or lot of land without improvements situate, lying and being in the County of Greenville, State of South Carolina, being known and designated as part of Lot No. 11, Butler Springs Road, according to a play drawing 79-3540B dated 6-21-79 by Freeland and Associates, Engineers and having the following metes and bounds:

Beginning at an iron pin the northwestern corner of Lot 11.2 and running thence oblong the rear lot line N. 48-46 E. 425.12 feet to an iron pin; thence N. 41-59 W. 178.41 to an iron pin; thence N. 48-25 E. 133.81 to an iron pin; thence 50.0 feet curve to iron pin; thence 188.65 feet to an iron pin; thence S. 41-14 E. 180.98 to the beginning pin.

This being the identical property conveyed to First Church of the Nazarene, Greenville, SC, by deed of Donald F. Waggoner, recorded in Deed Book 1150 at page 987 on July 1, 1981.

3. The Issuer will establish a Building Fund Account in a local bank or a Ready Assets Account with a member of the N. Y. Stock Exchange and the Treasurer of the Issuer is hereby instructed and directed to deposit from time to time in such account the proceeds derived from the sale of the bonds issued hereunder as the same are realized. The money deposited in such account will not be used or expended except for the purposes authorized in this Trust Indenture or for the payment of the bonds issued hereunder and that withdrawals from such account shall be by check or draft of the Issuer signed by at least two officers of the Issuer.

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