

SECTION VI

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That in the event a successor Paying Agent is appointed by the Issuer hereunder in accordance with the provisions of SECTION V hereof, the Issuer shall give notice of the name and address of such successor Paying Agent to the holders of the bonds of this bond issue in the same manner as that provided for the giving of notice of any early redemption of bonds of this bond issue in SECTION VIII hereof.

SECTION VII

That it is hereby covenanted and agreed that as long as any of the bonds of this issue have not matured and are outstanding and unpaid:

1. The Issuer will keep the buildings, equipment and fixtures, purchased, constructed or repaired with proceeds derived from the sale of bonds issued and hereunder insured to 80% of value against loss by fire, explosion, windstorm, hail and floods, and that evidence of such insurance shall be kept by the Issuer and made available to any bond holder for inspection during reasonable hours. A Mortgage Clause shall be attached to the policy, naming the Trustee in the First Mortgage of Real Estate and said Trustee shall be empowered to act as set forth in the First Mortgage of Real Estate. In the event of damage or destruction of such property and recovery therefore under such insurance, the Issuer will, as soon as possible, replace or repair such property or use the money received under the insurance policy to return the bonds issued hereunder.

2. The Issuer will, unless hereinafter provided to the contrary, use and expend proceeds derived from the sale of the bonds issued hereunder only for the purposes of paying the fees and costs of this bond program, paying the fees and costs incurred in constructing a sanctuary and fellowship/classroom facility upon the following described property, which property is subject to a First Mortgage of Real Estate of even date:

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