

also the Trustee shall be required to act upon the written request of the holders of at least twenty-five (25%) per cent in principal amount of the issue outstanding declaring the entire issue due and payable. A list of current bondholders will be furnished to any bondholder upon written request.

SECTION V

That South Carolina National Bank, 1241 Main Street, Columbia, South Carolina is hereby named, appointed and designated the Paying Agent for this bond issue. Said Paying Agent shall be furnished an authenticated copy of this Trust Indenture, including Exhibits A and B attached hereto and an authenticated copy of the First Mortgage of Real Estate (Exhibit C), and the Resolution authorizing the bonded indebtedness (Exhibit D). Said Paying Agent shall evidence its acceptance of the duties and obligations of the Paying Agent hereunder in writing.

The Paying Agent shall create and establish in the name of the Issuer an Interest and Bond Payment Account, to which account the Paying Agent shall credit all deposits made by the Treasurer of the Issuer in accordance with Section V hereof and from which account the Paying Agent shall pay all bonds and all interest accrued thereon of this bond issue as the same shall come due and are presented for payment. Other than as hereinafter provided to the contrary, the Paying Agent shall not pay out of such account or allow the withdrawal therefrom any sum or sums of money except for the payment of the bonds of this bond issue and servicing costs until all of said bonds shall have been paid. The Interest and Bond Payment deposits may be placed in an interest bearing account with the Paying Agent Bank or a Ready Assets Account with a member of the N. Y. Stock Exchange.

After all of the bonds issued hereunder shall have matured, the Paying Agent shall retain in the Interest and Bond Payment Account a sum equal to the principal amount of all outstanding bonds of this bond issue together with accrued interest thereon at maturity. Such sums shall be retained in such account

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