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metes and bounds, to-wit:

BEGINNING at an iron pin at the northeast corner of the above described property and runs thence S. 29-37 E. 570.3 feet to an iron pin; thence S. 84-42 E. 158 feet to an iron pin; thence N. 84-55 E. 112 feet to an iron pin; thence S. 25-30 E. 1059 feet to an iron pin on the North Saluda River; thence along North Saluda River the traverse line being S. 68-00 W. 547 feet to an iron pin; thence N. 23-03 W. 1155 feet to an oak; thence N. 25-16 W. 526 feet to an oak, N. 55-13 215.4 feet to an iron pin, to the point of beginning.

ALSO All that piece, parcel or lot of land consisting of 123.48 acres, more or less, situate, lying and being on the northern side of North Saluda River and the northeastern side of Bates Bridge Road, Bates Township, in the County of Greenville, State of South Carolina, and having according to plat entitled "Property of Billy F. and Elizabeth G. Ledford" prepared by Terry T. Dill, C.E. & L.S., dated November 16, 1972, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Bates Bridge Road at or near the Northern bank of North Saluda River, and running thence along the northeastern side of Bates Bridge Road, N. 68-42 W. 485 feet to an iron pin on said Bates Bridge Road; thence N. 40-42 E. 2341 feet along the southeast boundary of J. P. Stevens Co. property of (or formerly) thence N. 32-43 W. 733.8 feet to an iron pin; thence along

(cont. on next page)

together with all rights, interests, easements, hereditaments and appurtenances thereunto belonging, the rents, issues, and profits thereof and revenues and income therefrom, all improvements and personal property now or later attached thereto or reasonably necessary to the use thereof, including, but not limited to, ranges, refrigerators, clothes washers, clothes dryers, or carpeting purchased or financed in whole or in part with loan funds, all water, water rights, and water stock pertaining thereto, and all payments at any time owing to Borrower by virtue of any sale, lease, transfer, conveyance, or condemnation of any part thereof or interest therein-all of which are herein called "the property";

TO HAVE AND TO HOLD the property unto the Government and its assigns forever in fee simple.

BORROWER for Borrower's self, Borrower's heirs, executors, administrators, successors and assigns WARRANTS THE TITLE to the property to the Government against all lawful claims and demands whatsoever except any liens, encumbrances, easements, reservations, or conveyances specified hereinabove, and COVENANTS AND AGREES as follows:

(1) To pay promptly when due any indebtedness to the Government hereby secured and to indemnify and save harmless the Government against any loss under its insurance of payment of the note by reason of any default by Borrower. At all times when the note is held by an insured holder, Borrower shall continue to make payments on the note to the Government, as collection agent for the holder.

(2) To pay to the Government such fees and other charges as may now or hereafter be required by regulations of the Farmers Home Administration.

(3) If required by the Government, to make additional monthly payments of 1/12 of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises.

(4) Whether or not the note is insured by the Government, the Government may at any time pay any other amounts required herein to be paid by Borrower and not paid by Borrower when due, as well as any costs and expenses for the preservation, protection, or enforcement of this lien, as advances for the account of Borrower. All such advances shall bear interest at the rate borne by the note which has the highest interest rate.

(5) All advances by the Government as described by this instrument, with interest, shall be immediately due and payable by Borrower to the Government without demand at the place designated in the latest note and shall be secured hereby. No such advance by the Government shall relieve Borrower from breach of Borrower's covenant to pay. Any payment made by Borrower may be applied on the note or any indebtedness to the Government secured hereby, in any order the Government determines.

(6) To use the loan evidenced by the note solely for purposes authorized by the Government.

(7) To pay when due all taxes, liens, judgments, encumbrances, and assessments lawfully attaching to or assessed against the property, and promptly deliver to the Government without demand receipts evidencing such payments.

(8) To keep the property insured as required by and under insurance policies approved by the Government and, at its request, to deliver such policies to the Government.

(9) To maintain improvements in good repair and make repairs required by the Government; operate the property in a good and husbandmanlike manner; comply with such farm conservation practices and farm and home management plans as the Government from time to time may prescribe; and not to abandon the property, or cause or permit waste, lessening or impairment of the security covered hereby, or, without the written consent of the Government, cut, remove, or lease any timber, gravel, oil, gas, coal, or other minerals except as may be necessary for ordinary domestic purposes.

(10) To comply with all laws, ordinances, and regulations affecting the property.

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