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DONNIE S. TANKERSLEY

MORTGAGE (Participation)

This mortgage made and entered into this 10th day of August 1981, by and between Robert C. Jones and Gloria U. Jones

(hereinafter referred to as mortgagor) and Carolina Federal Savings & Loan Association

(hereinafter referred to as

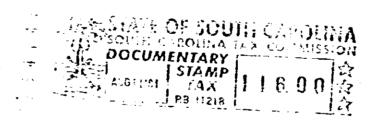
mortgagee), who maintains an office and place of business at 500 E. Washington Street, Greenville, South Carolina 29601

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all of the following described property situated and being in the County of Greenville . State of South Carolina

All that certain piece, parcel or lot of land lying, situate and being in Greenville County, State of South Carolina on the northeastern side of Arcadia Drive shown on survey for Patewood Corporation prepared by Piedmont Engineers, Architects and Planners, dated May 18, 1978 and recorded in the RMC Office for Greenville County, South Carolina in Plat Book 6P at page 44 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at a point on the eastern side of Arcadia Drive, such point being 580 feet, more or less, from Rutherford Road and being at the intersection of Southern Railway spur track and the eastern side of Arcadia Drive and running thence along Arcadia Drive N 66-42 W, 152.2 feet to a point; thence N 44-44 W, 99.4 feet to a point; thence N 32-46 W, 104.1 feet to a point; thence N 61-02 E, 304.6 feet to a point in the center of Southern Railway spur track, a portion of such 304.6 feet being along the center of a party wall; thence along the center of such Southern Railway spur track, S 28-11 E, 69.25 feet; thence S 23-49 E. 30.3 feet; thence S 13-13-05 E, 70.23 feet; thence S 3-26 W., 99.94 feet; thence S 25-14-54 W, 107.13 feet; thence S 38-41-50 W, 15.5 feet to the point of beginning.

This being the same property conveyed to mortgagors herein by deed of Patewood Corporation dated May 26, 1978, recorded May 29, 1978 in Deed Book 1079, page 937.



Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting, ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that it is intended that the items breein enumerated shall be deemed to have been permanently installed as part of the realty), and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever in see simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated August 10, 1981 in the principal sum of \$ 290,000.00 , signed by Robert C. Jones and Gloria U. Jones in behalf of

SBA FORM 928 (2-73) PREVIOUS EDITIONS ARE OBSOLETE

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