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GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned being the owner and holder of that certain mortgage executed by Deacons of the First Baptist Church of Taylors dated January 14, 1964 and recorded in the R.M.C. Office for Greenville County in REM Book 948 at Page 343 in the original principal sum of Two Hundred Seventy-one Thousand and No/100 (\$271,000.00) Dollars covering the property described below, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain Trust Indenture in favor of First National Bank of West Bend, Wis., filed of record in the R.M.C. Office for Greenville County in Book 1548 at Page 705 on the 31st day of July, 1981 for the original sum of \$1,300,000.00 and covering the premises hereinbelow described so that the last mentioned lien shall be a first prior lien to and over the within described premises.

The property which is the subject of this subordination of mortgage is described as follows:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Chick Springs Township, in the Town of Taylors, South Carolina, located on the northern side of Old U. S. Highway No. 29 (now known as West Main Street), and having, according to a plat prepared for Taylors First Baptist Church by C. O. Riddle, R.L.S., dated May, 1962, the following metes and bounds, to-wit;

BEGINNING at an iron pin on the northern side of West Main Street at the corner of property now or formerly belonging to Jean Martin Flynn and running thence N. 2-25 W., 39.9 feet to an old iron pin; thence S. 76-38 W., 7.5 feet to an old iron pin; thence N. 7-30 W., 350.5 feet to an iron pin on the right-of-way of the P & N Railroad; thence with the right-of-way of the said P & N Railroad, the following courses and distances: N. 49-02 E., 344.4 feet to an iron pin; N. 49-59 E., 98.3 feet to an iron pin; N. 52-57 E., 97.5 feet to an iron pin; N. 57-07 E., 96.7 feet to an iron pin, N. 62-09 E., 122.1 feet to an iron pin at the corner of property called P & N Railroad; thence S. 8-34 E., 334.1 feet to an old iron pin; thence S. 10-14 E., 397.7 feet to an iron pin on the northern side of West Main Street; thence with the northern side of West Main Street, the following courses and distances: S. 78-00 W., 443.4 feet to an iron pin; S. 79-33 W., 78 feet to an iron pin, S. 82-48 W., 73 feet to an iron pin; and S. 86-00 W., 79.8 feet to an iron pin, the point of beginning.

IN WITNESS WHEREOF, the said First Federal Savings and Loan Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s), on this the 10th day of August, 1981.

In the Presence of:

George J. Smith
Barbara M. Thomas

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION

By

And:

J. M. Leagy Jr.
Peggy W. Leagy

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