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MORTGAGE

THIS MORTGAGE is made this 20th day of July 1981, between the Mortgagor, Raymond H. Stack, Sr. and Dorothy M. Stack (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty Four Thousand Seven Hundred Ninty Eight Dollars & Eighty Cents, which indebtedness is evidenced by Borrower's note dated July 20, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 1991

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, with the building improvements thereon, being known and designated as Lot 13 on Plat of Riverdale and located near the City of Greenville, in the County of Greenville, State of South Carolina; said plat being recorded in the RMC Office for Greenville County in Plat Book GG, page 127. Said lot fronts 100 feet along the westerly side of Wilpot Drive (now Racine Court), with a depth of 175.1 feet on the north, a depth of 175.6 feet on the south and 100 feet across the rear. See Deeds Vol. 706, page 466.

This conveyance is made subject to any arestrictions, right-of-way, or easements that may appear of record on the recorded plat(s) or on the premises.

DERIVATION CLAUSE:

This is the same property conveyed by Elizabeth F. Stevens by deed dated 2-28-74 recorded 3-1-74 in volume no 994 at page 526.

which has the address of 33 Racine Court Greenville, South Carolina 29611 (herein "Property Address");
[Street] [City] [State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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