

occurred and is continuing:

(a) The County shall have the rights, duties and remedies of a mortgagee and the Hospital shall have the rights and duties of a mortgagor under the law of the State of South Carolina, regardless of where action may be taken to enforce those rights and duties; and

(b) The County may, by notice in writing to the Hospital, declare the entire unpaid balance of the Hospital Note to be immediately due and payable and thereupon the entire unpaid balance, together with all accrued interest thereon, shall be and become immediately due and payable; and

(c) The County personally or by agents or attorneys, shall have the right (subject to compliance with any mandatory legal requirements) to take immediate possession of the Premises or any portion thereof, and for that purpose may pursue the same wherever they may be found, and may enter any of the premises of the Hospital and search for, take possession of, remove, keep and store the Premises, or use and operate or lease the Premises (and keep the rents and profits thereof) until sold; and

(d) The County may (subject to compliance with any mandatory legal requirements) sell and dispose of said Premises, or any part thereof, at public or private sale, in one lot as an entirety or in separate lots, and either for cash or on credit and on such terms as the County may determine, and at any place (whether or

0459

4328 RV-2