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defaults, if any, which shall have occurred, shall have been remedied or cured to the reasonable satisfaction of the request of the holders of a majority in principal amount of the Bonds then outstanding, shall waive any such default and its consequences and rescind any declaration previously made under Section 6.01 hereof, but no such waiver or rescission shall extend to or affect any subsequent default or impair any right or power consequent thereon.

(b) In case the Trustee or the Bondholders shall have proceeded to enforce any right under this Indenture by foreclosure, entry or otherwise, and such proceedings shall have been discontinued or abandoned because of such waiver or for any other reason, or shall have been determined adversely to the Trustee or the Bondholders, then and in every such case the Obligor and the Trustee and the Bondholders shall severally and respectively be restored to their former positions and rights hereunder in respect of the trust estate, and all rights, remedies and powers of the Trustee and the Bondholders shall continue as though no such proceedings had been taken.

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Section 6.17. Waiver of Defense of Usury. The Obligor, to the extent permitted by law, covenants that it will not at any time insist upon or plead, or in any manner whatever claim or take the benefit or advantage of any usury or other law regulating the payment or collection of any interest or other charges, costs or expenses or any stay or extension law now or at any time hereafter in force in any locality where the trust estate or any part thereof may be situated and it hereby waives any and all rights to which it may otherwise be entitled to interpose or plead the defense of usury.