

AGREEMENT

[HALTER-GRIFFIN]

No. 2

FILED
GREENVILLE CO. S. C.
JUL 29 3 04 PM '81
RONNIE S. TANKERSLEY
R.M.C.

THIS AGREEMENT is made and entered into as of the 6 day of July, 1981, by and between RAY W. PHILLIPS, T. BERNARD PHILLIPS, and JOHN W. PHILLIPS (hereinafter collectively referred to as "First Mortgagee"), and THE FIRST NATIONAL BANK OF CHICAGO, a national banking association (hereinafter referred to as "Second Mortgagee").

W I T N E S S E T H :

WHEREAS, First Mortgagee is the owner and holder of (a) that certain mortgage dated September 1, 1972, from Frank B. Halter and Walter S. Griffin and recorded in Book 1248, page 77, Records of Greenville County, South Carolina, as assigned on May 24, 1974, by instrument recorded in Book 1311, page 470, aforesaid Records (hereinafter referred to as the "First Mortgage" and being incorporated herein by this reference thereto), and (b) the promissory note secured thereby (hereinafter referred to as the "First Note") (the First Note and the First Mortgage being hereinafter collectively referred to as the "First Loan Documents") (the indebtedness evidenced and secured by the First Loan Documents being hereinafter referred to as the "First Mortgage Indebtedness"); and

WHEREAS, the First Security Deed encumbers certain property located in Greenville County, South Carolina, and being more particularly described in the First Mortgage (hereinafter referred to as the "Property"); and

WHEREAS, First Piedmont Mortgage Company, Inc., a South Carolina corporation (hereinafter referred to as "Borrower"), is the present owner of the Property; and

WHEREAS, Second Mortgagee proposes to make a loan (hereinafter referred to as the "Loan") to Borrower in the principal amount not to

800 * 28271801

4328 RV.2